

ANNEXURE A

INTEREST IN PRINCIPAL SUBSIDIARIES

	Issued share capital \$'000	Effective interest %	2019		2018	
			Shares \$'000	Loans \$'000	Shares \$'000	Loans \$'000
Shares and loans stated at cost less impairment						
Renewable energy						
Montauk Holdings USA LLC	182 351	100	122 842	—	122 237	—
Montauk Energy Holdings LLC	—	100	*	—	*	—
Montauk Energy Capital LLC	—	99.5	*	—	*	—
Johnstown LFG Holdings Inc.	—	100	*	—	*	—
Johnstown Regional Energy LLC	—	100	*	—	*	—
Monroeville LFG LLC	—	99.5	*	—	*	—
Valley LFG LLC	—	99.5	*	—	*	—
GSF Energy LLC	—	99.5	*	—	*	—
Bowerman Power LFG LLC	—	99.5	*	—	*	—
Monmouth Energy Inc.	—	99.5	*	—	*	—
Tulsa LFG LLC	—	99.5	*	—	*	—
MH Energy LLC	—	100	*	—	*	—
MH Energy (GP) LLC	—	100	*	—	*	—
TX LFG Energy LP	—	100	*	—	*	—
Pico Energy LLC	—	100	*	—	—	—
			122 842	—	122 237	—

* Indirectly held

Subsidiaries whose financial position or results are not material are excluded from this list.

Details of excluded subsidiaries are available from the company secretary.

Subsidiaries are all incorporated in the United States of America.